

COOPERATING BROKER COMPENSATION AGREEMENT

CBC

(Not to be used as addendum to Agreement of Sale, or when the same broker represents buyer and seller)

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

Cooperating compensation is paid from a listing broker to a cooperating broker working with a buyer. Cooperating compensation should be negotiated prior to a buyer submitting terms or written offers to purchase the Property, or could be renegotiated after an offer is executed, but cannot be negotiated as a term of an offer.

1 PROPERTY 2926 State Street, Erie, PA 16508

2 LISTING BROKER (Company Name): Pennington Lines Real Estate

3 COOPERATING BROKER (Company Name): _____

4 **1. COOPERATING COMPENSATION (8-24)**

5 Listing Broker agrees to pay Cooperating Broker, at settlement, \$ _____ or **3.000** % of the Purchase Price of the Property if
6 Cooperating Broker is the procuring cause of a successful purchase transaction, unless otherwise specified here: _____

9 **2. ARBITRATION (8-24)**

10 Any dispute between brokers as to the procuring cause of a successful purchase transaction will be submitted to arbitration through the
11 arbitration process administered by the local association of Realtors®.

12 LISTING BROKER (Company Name) Pennington Lines Real Estate

13 ACCEPTED BY Cindy Lee DATE 10/05/2024

14 COOPERATING BROKER (Company Name) _____

15 ACCEPTED BY _____ DATE _____

